

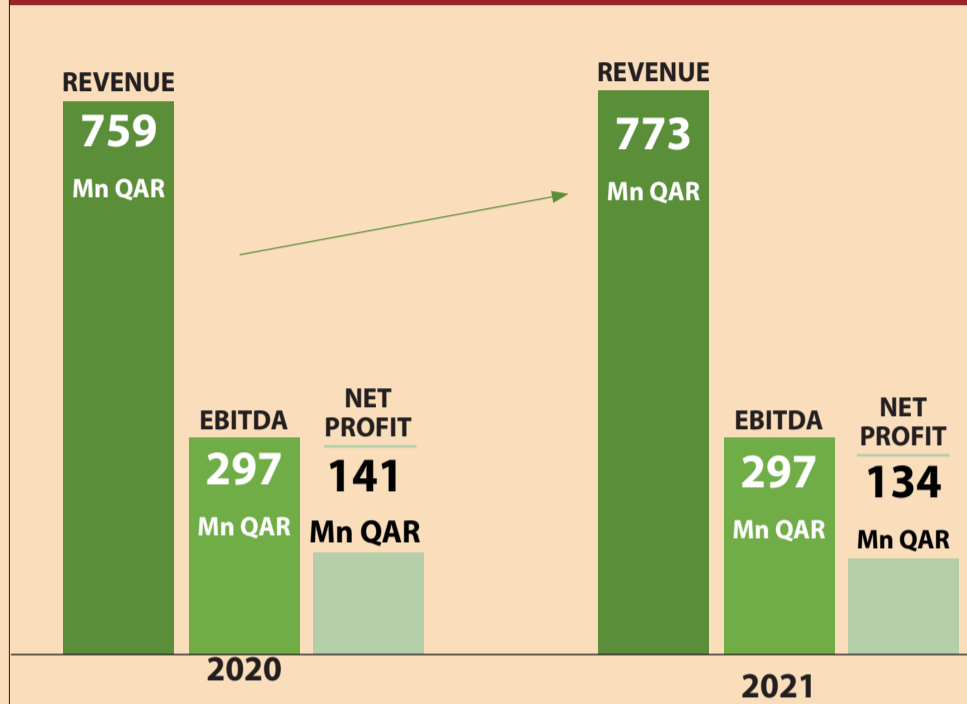


Consolidated financial results for the year ended 31 December 2021:

QAR 134 million NET PROFIT QAR 101 million DIVIDENDS

Financial Results

12 Months of 2020 compared to 12 months of 2021



From "Establishment date 2nd DEC 2019" to 31st DEC 2020 - (13 Months)
Revenue is QAR 815 Mn | EBITDA is QAR 323 Mn | Net Profit is QAR 152 Mn

34,800 Shareholders

Qatari Individuals	33,445		
Qatari Corporates	185		
Strategic Shareholders	6		
Foreign Investors	1,164		

Doha – 8th March 2022

Baladna Q.P.S.C. (Baladna) yesterday announced its results for the year ended 31st December 2021. Following its strong operational performance in the year 2020.

- Revenue of QAR 773 million and net profit of QAR 134 million for the year 2021 compared to QAR 759 million revenue and QAR 141 million net profit in the last year same period.
- Maintained industry leading net profit margin of 17% in year 2021.
- Increased market share in most of the categories.

During the fourth quarter of 2021, Baladna managed to achieve a revenue of QAR 210 million and net profit of QAR 32 million. This represents a revenue growth of 16% and net profit growth of 106% compared to the previous quarter. Earnings per share (weighted average) equated to QAR 0.070 for the year ending 31st December 2021.

Baladna managed to adapt these adverse market conditions through the introduction of new product lines and by growing our market share in existing segments through several marketing programs. We introduced 44 new products during the year expanding our total product portfolio to 268 products by end of 31st December 2021.

Through maintaining strategic inventories, effective buying and increase of our production and sales volumes helped to manage the effect of higher global material prices specially feed, raw material and packaging materials. Our own research and development teams along with the introduction of more sophisticated industry technology have played a major role in



Baladna acquires 5% shareholding in Juhayna Food Industries, Egypt

The most recent testimony is Baladna's acquisition of a 5% shareholding in Juhayna Food Industries, a dairy company listed on the Egyptian Exchange (EGX).

launching new, high-quality products and facilitating our increased production and market requirements. One of the most significant factors in our manufacturing progress is the construction of evaporated milk and sterilized cream factory which is expected to be completed by end of 2022.

Baladna continued to achieve operational efficiencies across the value chain, in particular managing 37 milk yield per cow/day during extreme hot and humid

weather conditions is a significant achievement.

In line with the Company's corporate strategy to expand in the strategically important markets outside Qatar, we have initiated discussions with our foreign partners of Indonesia and Philippines and expected to proceed with the feasibility studies during 2022. In addition, the feasibility study for the project in Malaysia is under progress and expected to be completed during the year.

Proposed Dividends for 2021

With the above-mentioned strong results, the Board of Directors decided to propose QAR 101 million (QAR 0.053 per share) dividends to the upcoming General Assembly for approval.

"The above commentary is based on year-on-year results of the same period for better comparison. However, comparative information presented in the consolidated financial statements is since the date of establishment (02nd December 2019) as per the regulatory requirements"

For the complete financial statements, please visit www.baladna.com/investor-relations

QAR 101 Million

Dividends to be paid upon the approval of the general assembly

Dividends Per Share QAR 0.053 (5.3%)

Key Operating Highlights



23,581

Total herd size



37L

Milk yield per cow/per day



268

Total products
44 New Products

International Expansion Highlights

MOU's



Malaysia



Indonesia



Philippine