

Invitation to the Ordinary and Extraordinary General Assembly

The Board of Directors of Baladna Q.P.S.C. ("the Company") is honored to invite the honorable shareholders to attend the Ordinary General Assembly of the Company scheduled to be held at 5:00 pm on Monday, 23 November 2026, and the Extraordinary General Assembly of the Company, following the Ordinary General Assembly. The meetings will be held via Zoom online application and attendance can be registered at Tower 18 (The E18HTEEN Tower) in Lusail City - Doha.

This meeting will be postponed to Wednesday, 25 November 2026, same time, place, and mechanism in the event that the legal quorum is not reached for the validity of any of the Ordinary or Extraordinary General Assembly meetings.

Ordinary General Assembly Agenda

1. Consider the Board of Directors' proposal to distribute interim dividends for the financial period ended 30 June 2026, together with a portion of the retained earnings for the financial year ended 31 December 2025, in an aggregate amount of QAR 401,997,180 (four hundred and one million, nine hundred and ninety-seven thousand, one hundred and eighty Qatari Riyals), in the form of bonus shares at a ratio of three (3) shares for every twenty (20) shares held, equivalent to QAR 0.15 per share.

Extraordinary General Assembly Agenda

1. Approve the increase of the Company's issued and paid-up share capital from QAR 2,679,981,202 to QAR 3,081,978,382 through the distribution of 401,997,180 ordinary bonus shares as interim dividends, at a ratio of three (3) bonus shares for every twenty (20) shares held, with a nominal value of QAR 1 per share, subject to the Ordinary General Assembly's approval of the proposed distribution. Any fractional shares arising from the distribution shall be allocated in the name of Baladna.

2. Approve the amendment of Article (6) of the Company's Articles of Association relating to the Company's share capital.

3. Approve the amendment of certain provisions of the Company's Articles of Association to comply with the Corporate Governance Code for Listed Companies issued pursuant to Decision No. (5) of 2025.

4. Authorize the Managing Director to take all necessary actions and grant him all powers required to implement the resolutions of the Extraordinary General Assembly, complete all procedures for amending the Company's Articles of Association, and sign all documents before the Ministry of Justice, the Ministry of Commerce and Industry, and any other relevant authority.

Notes:

- This invitation is considered a legal announcement to all shareholders, and this invitation was published on the Company's website, the Qatar Stock Exchange website, and through publication in daily newspapers, in accordance with the provisions of Commercial Companies Law No. (11) of 2015 and its amendments.

- Shareholders wishing to participate in the meeting are kindly requested to contact the Investor Relations Officer, Mr. Samith Kandearachchi, by phone at 50272948 or via email at ir@baladna.com at least one hour prior to the scheduled meeting time, for the purpose of sharing the meeting link and organizing the attendance register and the number of shares held by each shareholder.

- In case the Shareholder is unable to attend in person, he/she may authorize another Shareholder to attend on his/her behalf in writing. The Proxy must be a Shareholder. The number of shares held by the shareholder as a proxy should not in all cases exceed 5% of total issued shares i.e., 133,999,060 shares.
  (to printout a copy of the proxy form, please visit Baladna's website https://baladna.com/en)

- It is prohibited to appoint more than one proxy. It is also prohibited to appoint a member of the Board of Directors as a proxy.

- In case a shareholder appoints a proxy, a duly signed proxy form along with a copy of the shareholder's ID must be presented.

- Representatives of companies are requested to present an authorization letter appointing them as representatives in the Meeting, in addition to the company's commercial registration and a QID copy of the authorized signatory who signed the authorization.

- Any scratch or deletion makes the proxy null and void.

- In the event that the legal quorum required for the validity of the Meeting is not met, the meeting shall be adjourned to the reserve date scheduled for 25 November 2026, at the same time and using the same mechanism.

For further information, please contact the Investor Relations Officer, Mr. Samith Kandearachchi, at telephone number 50272948 or via email at ir@baladna.com

Mohamed Moutaz Al-Khayyat
Chairman of the Board of Directors

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