BALADNA Q.P.S.C. (the "Company")

Offer of 535,996,240 new ordinary shares by way of a rights issue (the "Rights Issue")
Subscription Application Form (the "Application Form") for the Rights Issue - Individual and Corporate Investors

Application No.: ....

Application type: ☐ Individual ☐ Corporate

DECLARATION BY INVESTOR: I hereby declare that I have read and understood in full (a) this Application Form; and (b) the prospectus (the "Prospectus") which was prepared and published by the Company in relation to the Rights Issue, in accordance with the provisions and conditions set by the Qatar Financial Markets Authority (the "QFMA"). I understand that this is the Application Form referred to in the Prospectus. In particular, I have received, read and understood in full, and I do hereby accept, the terms and conditions set out in Application Form and the Prospectus (the "Terms and Conditions"). Accordingly, I do hereby submit this application to subscribe to the number of shares set out below.

NOTE: ALL FIELDS ARE COMPULSORY AND MUST BE COMPLETED. INCOMPLETE OR ERRONEOUSLY COMPLETED APPLICATIONS MAY BE REJECTED WITHOUT ANY LIABILITY ON THE COMPANY, THE OFFERING MANAGER, OR THE RECEIVING BANK OR RIGHT TO DAMAGES OR ANY OTHER RECOURSE OF ANY KIND FOR THE APPLICANT.

APPLICATION BY OR ON BEHALF OF AN INDIVIDUAL AND CORPORATE INVESTOR

1 Investor's Details

	First name	Second name	Third name	Fourth name	Family name
Full name of investor					

	DD	MM	YYYY	Qatar ID No.
Date of birth	☐☐	☐☐	☐☐☐☐	☐☐☐☐☐☐☐☐☐☐☐

			DD/MM/YYYY
Legal name of Investor (if a corporate entity)	Name as per CR: .... Commercial Registration ("CR") No.:	**Investor QID Expiry Date**	☐☐ / ☐☐ / ☐☐☐☐

2 Parent or Legal Guardian's Details

If this application is completed by a parent or legal guardian on behalf of a minor individual investor (under 18 years of age), the parent or legal guardian must provide the following information.

	First name	Second name	Third name	Fourth name	Family name
Name of person submitting this form					

	Qatar ID No.	Guardian QID Expiry Date (DD/MM/YYY)
Parent or Legal Guardian of an Investor who is a Minor	☐☐☐☐☐☐☐☐☐☐☐	☐☐ / ☐☐ / ☐☐☐☐

	Please specify
Select as appropriate	☐ Parent ☐ Legal Guardian

3 Application For Shares

Number of Shares applied for (in numbers)	Total amount paid (QAR) (in numbers)	Total amount paid (QAR) (in letters) (QAR 1.01 per Share)
....	.... (must include nominal share price and Offering Fee)	.... (must include nominal share price and Offering Fee)

4 Payment Details

The Applicant hereby agrees and accepts that payment for Shares will be accepted by means of authorised debit from the designated bank account, on the date and in accordance with the Terms and Conditions of this Application and with the Prospectus. These bank account details will also be used in the event of a refund of Application proceeds.

IBAN No.	Bank Name
☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐	....

Note: Account IBAN disclosed in the Application Form will be used by Qatar Central Securities Depository Company for the purpose of updating investors' information on the Qatar Exchange. For Corporate Investors, the information above must match that of the company's primary bank account, associated with the commercial registration of the entity.

Individual Investor or legal representative (if applicable) / Authorized signatory on behalf of the Corporate Investor			
Mobile	....	Address	....
Authorised signature on the bank account	....	Date	....

For Bank use only

Bank signature		**Date**		**Bank stamp**	

What should I do with my completed Application Form?

The completed and signed Application Form, together with all required documents and payment instructions, should be presented at a branch of a Receiving Bank in Qatar before the Closing Date. The required documents are available at the Terms and Conditions.

1. First copy: Baladna 2. Second copy: Receiving Bank 3. Third copy: Investor

Classification: Restricted

BALADNA Q.P.S.C. (the "Company")

Offer of 535,996,240 new ordinary shares by way of a rights issue (the "Rights Issue")
Subscription Application Form (the "Application Form") for the Rights Issue - Individual and Corporate Investors

TERMS AND CONDITIONS FOR SUBMISSION OF THIS APPLICATION FORM

The Board of Directors of the Company hereby invites its shareholders to subscribe in new shares, by way of a rights issue, as approved by the Company's Extraordinary General Meeting on its adjourned date held on 22 July 2026.
The Extraordinary General Meeting resolved to increase the Company's nominal paid-up share capital from QAR 2,143,984,962 up to QAR 2,679,981,202, representing an increase of 25% from the current nominal paid-up share capital of the Company, within a period of 12 months from the date of the meeting by way of offering 535,996,240 new ordinary shares (the **"New Shares"**) for subscription by means of a rights issue (the **"Rights Issue"**), in accordance with the provisions of the Company's articles of association, Article 195 of the Commercial Companies Law No. 11 of 2015 (as amended), and the Qatar Financial Markets Authority (the **"QFMA"** or **"Authority"**) Offering and Listing, and Mergers and Acquisitions Rules 2025 (the **"QFMA 2025 Rules"**).
The rights to subscribe to the New Shares (the "**Subscription Rights**") will be given to the Company's shareholders who are registered in the shareholders' register with Qatar central securities depository ("**EDAA**") at close of trading on Monday, 27 July, 2026. Any person (natural or juristic) holding Subscription Rights at the end of the trading period on Monday, 3 August, 2026, either by receiving them in their capacity as a Company shareholder as at close of trading on Monday, 27 July, 2026 or by buying them during the trading period (a "**Holder of Subscription Rights**") will be entitled to subscribe to the New Shares. The New Shares will be offered at a price of QAR 1.01 (QAR 1 nominal value per share in addition to an issuance premium of QAR 0.01 which represents the offering fee).
Trading of the Subscription Rights will commence on Tuesday, 28 July, 2026 and end on Monday, 3 August, 2026. Thereafter, the subscription period for Holders of Subscription Rights will start on Tuesday, 4 August, 2026 and will end at 1:00 p.m. Doha local time on Monday, 17 August, 2026.

You must read the Prospectus in full, as well as the Terms and Conditions set out in this Application Form before completing this Application Form. By signing, completing and submitting this Application Form, you are indicating your legally binding acceptance of the Company's offer to subscribe, at the Subscription Price, for the number of the New Shares set out in the relevant Application Form, on the Terms and Conditions set out in the Prospectus and this Application Form. **You are required to pay for your New Shares in full (Subscription Price of QAR 1.01 per Share which corresponds to the nominal value of each Share of QAR 1.00 plus an issuance premium of QAR 0.01 per Share representing the offering fee) at the time of Application.**

IMPORTANT NOTICE: YOU MUST READ THIS APPLICATION FORM AND THE PROSPECTUS IN FULL BEFORE SIGNING, COMPLETING AND SUBMITTING THIS APPLICATION FORM. APPLICATION FORMS ARE IRREVOCABLE ONCE SUBMITTED. SUBSCRIPTION IN NEW SHARES OF THE COMPANY IS SUBJECT TO RISKS. YOU COULD LOSE SOME OR ALL OF THE VALUE OF YOUR INVESTMENT.

In particular, it should be noted that:

1) The number of New Shares offered in the Rights Issue is 535,996,240 ordinary shares.
2) The subscription price for each New Share will be QAR 1.01 which includes offering fee of QAR 0.01 per share.
3) Holders of Subscription Rights are defined as any person (natural or juristic) holding Subscription Rights at the end of the trading period on Monday, 3 August, 2026.
4) Holders of Subscription Rights cannot reserve their Subscription Rights as per regulatory requirements and particularly as it relates to the following sections of this Prospectus: "Trading the Rights Issue" and "Subscription Terms".
5) Tradable Subscription Rights may not be pledged, seized or otherwise restricted by an order of a court, or purchased through margin trading.
6) The Subscription Rights and the New Shares will be issued in book-entry form, and no physical share certificates will be issued.
7) The records of the book-entry securities will be maintained by EDAA, the State of Qatar.
8) No Shareholder is permitted to own more than 25% of the shares of the Company.
9) In order to be able to fully participate in the Rights Issue, shareholders of the Company or investors seeking to participate in the Rights Issue must ensure that their account information is complete and up to date with EDAA and that their accounts are active. Failure to do so may lead to such shareholders of the Company or investors seeking to participate in the Rights Issue, being unable to participate in the Rights Issue. The Company will not be held responsible and hereby excludes any liability whatsoever towards such non-confirming shareholders of the Company, investors or regulators should this occur and such non-conforming shareholders, or investors will be solely responsible in such case.

Subscription Terms

10) Holders of Subscription Rights can subscribe to the New Shares by submitting the subscription application along with the documents stated in paragraph (11) of these Terms, **no later than 1:00 p.m. Doha local time on Monday, 17 August, 2026** and subject to the following terms:
    a. The Holders of Subscription Rights can fill in the data and submit the original application either as follows:
        i. local subscribers can submit their applications through QNB's designated branches in the State of Qatar ("**Lead Receiving Bank**") and all Participating Receiving Banks' designated branches in the State of Qatar ("**Participating Receiving Bank**" or "**Participating Receiving Banks**") (collectively defined as "**Receiving Bank**" or "**Receiving Banks**"). A list of Participating Receiving Banks can be found on the Company's website. Holders of Subscription Rights can contact their bank for more information on the availability of subscription applications in designated branches, or;
        ii. international subscribers can send applications and attested copies of the required documentation (by the Qatari Embassy/Consulate in that country) via email (easydividend@qnb.com) along with the SWIFT copy of the transfer and send original application via courier on or before Thursday, 13 August, 2026 or two working days before the end of the subscription period to the following address:

            QNB Grand Hamad Street, Doha Mezzanine Floor. Tel: 44252589
            If the original application is not received 2 business days prior to the closing of the subscription period, the application will be rejected. The subscriber must also enclose a copy of the shipping order, including the tracking number, in the email.

        iii. Online subscriptions: Holders of Subscription Rights may subscribe via online banking applications of some or all Receiving Banks. Holders of Subscription Rights can contact their bank for more information on the available modes of subscription.
    b. In the case of physical submissions of the subscription application, all Participating Receiving Banks should provide a copy of the application form to subscribers and retain a bank copy along with the original application form which will be sent to the Lead Receiving Bank at the end of the subscription period. Applications which are not stamped by the Receiving Banks will not be accepted.
    c. The Subscription Rights are not applicable for transfer to any other person after the period of trading in Subscription Rights ends.
    d. The application form is available for collection at all designated branches of the Lead Receiving Bank and the network of designated branches of Participating Receiving Banks and can be downloaded from the Lead Receiving Bank's website or the Company website.
11) For physical submissions, subscribers shall submit the signed original copy of the application form to the Receiving Bank. For online submissions, the electronic application must be completed through the Receiving Banks' digital platform. Only in the case of physical submissions, the following required documents must be provided:

Only in the case of physical submissions at a Receiving Bank, the following original documents must be provided for verification:

a. **Individuals:** a copy of their valid Qatari ID card for Qataris and a copy of their valid Qatari ID card and passport for non-Qataris (if and when applicable/possible).
b. **Minors:** a copy of their valid Qatari ID card, passport or birth certificate, specifying their personal identification number in addition to a copy of the valid Qatari ID card or passport of their respective guardian or trustee.
c. **Companies:** For companies established in Qatar, an official extract of the valid commercial registration (or QFC license, QFZ license or QSTP license, as applicable) or copy of a valid computer card and a copy of the valid Qatari ID card or passport of the authorised signatory. For companies established outside Qatar, an official extract of the valid commercial registration or certificate of incorporation or any similar incorporation document adopted at the place of incorporation. In case of delegation of authority, a letter of authorisation from the company is required.

Holders of Subscription Rights must provide a copy of the required documents evidencing their ownership of the Subscription Rights, together with the relevant documents referred to in paragraphs 11(a), 11(b), or 11(c), as applicable.

12) The application forms and the subscription amounts must be received by the Receiving Bank **no later than 1:00 p.m. Doha Local Time on Monday, 17 August, 2026** and applications received after this date will not be accepted.
13) Subject to prior written approval from the Company, the Receiving Banks have the right to reject either in whole or in part any application in any of the following cases:
    a. If the subscriber is not entitled to subscribe.
    b. In case a subscriber subscribed for more than the shares he is entitled to.
    c. If the full value of the subscribed shares was not received by the closing date of the subscription period (including if the electronic transfer is rejected for any reason).
    d. If multiple applications are received from the same subscriber, only one will be accepted with the largest subscribed amount.
    e. If the application form is incomplete, presents wrong information or is incorrectly filled in.
    f. If supporting documents stated above in paragraph (11) of these Terms and conditions are not submitted with the application form.
    g. If more than one debit instruction/fund transfer was submitted to pay a single subscription in respect of the same subscriber.
    h. If one debit instruction/fund transfer was submitted to pay multiple subscriptions in respect of multiple subscribers.
    i. If the debit instruction/fund transfer is paid by a person (whether duly authorised or otherwise) other than the subscriber themself, except for when such debit instruction/fund transfer is paid by a legal guardian on behalf of a minor under their legal guardianship.
14) After submission of the subscription application to the Receiving Banks, subscribers are not permitted to cancel their application to subscribe for the New Shares for any reason, unless cancelled by the Company or the Lead Receiving Bank.

Payment

15) Holders of Subscription Rights who are customers of a Receiving Bank are encouraged to subscribe and pay for their subscription through their bank's digital platform or by visiting one of their bank's designated branches;
16) In case a Holder of Subscription Rights is not a customer of a Receiving Bank, payment can be made by transferring funds via SWIFT to the benefit of **(Baladna RI):**

    Account: 0012-921000-646
    IBAN: QA67 QNBA 0000 0000 0012 9210 00646
    SWIFT: QNBAQAQA

    a. The remittance information in the SWIFT message (MT103) field (70) must be populated with the following details:
        i. Name of the subscriber
        ii. Subscriber QID/Passport number for individuals or CR/registration document number for companies
        iii. Investor number (NIN)
        iv. Application Number
        v. The charge code in (field 71A) from the SWIFT message (MT 103) shall be "OUR" (all transaction charges are to be borne by the Applicant)
    b. If funds are transferred through any other electronic channels such as (QATCH) please ensure that the details and conditions required for a SWIFT message as set out above are included.
    c. Any bank fees should be paid for separately by the subscriber and the amount remitted to the Lead Receiving Bank should be equal to the exact value of the New Shares subscribed.
    d. Any transfer of funds received without full details of the subscriber will be returned to the remitting bank.
17) Restrictions on payment method: Funds transferred must be received by the Lead Receiving Bank no later than 1:00 p.m. Doha Time on Monday, 17 August, 2026.

Share Allotment

18) Fractions of shares shall not be considered within the subscriber's shareholding nor their subscription. Fractional shares, if any, shall be disposed of by the Chairman of the Board or the Managing Director, acting jointly or individually, in accordance with the resolution of the Extraordinary General Assembly held on 22 July 2026.
19) If any Holder of Subscription Rights subscribes for their entitlement of New Shares or less, they will be allotted all the New Shares that they subscribed for and paid.
20) Issued New Shares will be allocated to Holders of Subscription Rights in accordance with the abovementioned paragraph (18) provided that the Lead Receiving Bank receives the subscription applications and subscription funds in full on the specific dates.

Representations and warranties

21) By completing and submitting this Application Form, the Applicant hereby represents and warrants to the Company, the Offering Manager and the relevant Receiving Bank, as follows:
    - the Applicant has read and understood the Prospectus of the Company in full and agrees to be bound by the Terms and Conditions thereof and understands his/her responsibilities thereunder;
    - the Applicant has had the opportunity to ask questions of the Receiving Banks on any matter on which the Applicant was uncertain and has been satisfied with the responses provided;
    - the Applicant understands the risks set out in the Prospectus and otherwise associated with an investment in the New Shares via a Rights Issue, and in particular is aware that the value of such investment may go down as well as up; and is able to withstand the total loss of such investment;
    - the Applicant is a Holder of Subscription Rights and is duly authorised to make this Application, and where the Application is made in respect of a Minor, the Applicant is the legal guardian or parent of such Minor;
    - the Applicant is not a Minor;
    - the documents attached to this Application Form are true copies of documents which are genuine, validly issued and current.
    - the Applicant has the necessary funds available to meet the payment obligation hereunder;
    - the Applicant gives the representations, warranties, undertakings and confirmations deemed given by an Investor pursuant to the terms of the Prospectus and the terms, conditions and procedures set out in this Application Form;
    - the Applicant agrees to provide the Company with all personal or corporate information adjudged necessary by the Company, or by the relevant regulatory authorities, in order to complete the subscription process;
    - The bank account information provided in this Application Form is accurate and complete and that the undersigned has the authority to provide such information herein and accepts responsibility in the event of any inaccuracy;
    - the Applicant acknowledges the Company's right to reject any Application in the event that the Company is not able to collect or does not receive, for any reason whatsoever, the subscription amount. This Application Form, once executed by the undersigned and provided that the relevant offer conditions are met by a particular investor, shall constitute an obligatory and irrevocable offer to the Company and is legally binding;
    - the Applicant agrees to have his/her personal or corporate information disclosed to the Company, the Receiving Banks, the Qatar Exchange, the QFMA, EDAA, and any other relevant regulatory authorities in the jurisdictions in which the offer of the New Shares pursuant to the Right Issues is made, and the lawful representatives of the foregoing, as applicable, and confirms he/she has no objection to being contacted by any of the foregoing; and
    - the Applicant undertakes to bear responsibility for any legal sanctions imposed as a result of the Applicant's failure to comply with the conditions set forth herein, and represents and warrants that he/she is legally entitled to subscribe for the New Shares.

22) LIABILITY. Each Applicant and his/her representative will undertake on their own behalf and on behalf of their heirs (as the case may be) to reimburse the Company and its representatives for any claims, damages and losses caused by the Applicant and which may arise from the failure of the Applicant to observe the conditions and the provisions of this Application Form and his/her violation of the guarantees and the declarations herein.
23) COPY TO BE RETAINED. Upon paying the due amounts and completing the application procedures, the Applicant should verify that he obtained a carbon copy of this Application Form duly signed and stamped by the Receiving Bank, showing the date of submitting the Application. The Applicant should keep this copy until he receives the notice of allotment of the New Shares and the recovered amounts, if any. The other copies of this Application Form should be deposited at the Receiving Bank.
24) ACCEPTANCE OF APPLICATION FORMS. Application Forms will not be accepted unless the Receiving Bank stamps a payment cleared stamp on the application which may happen at the time the application is submitted or later. The payment cleared stamp will verify that money has been deposited by the subscription Applicant with the relevant Receiving Bank for the proposed subscription and that the money has been removed from the investor's account.
25) PROCESSING OF APPLICATIONS. Each Applicant must ensure necessary funds are available at the time of submission of the Application.
26) USE OF IBAN NUMBER. If the payment details are approved, the Applicant agrees through his/her signature on the Application Form to the use by EDAA of his/her account information and the IBAN included in the Application Form for the purpose of updating their trading information on the Qatar Exchange.
27) GOVERNING LAW AND JURISDICTION. This Application Form shall be governed by and construed in accordance with the laws of the State of Qatar. Any disputes arising out of or in connection with this Application Form shall be subject to the exclusive jurisdiction of the courts of the State of Qatar.