



Baladna's EGM Approve a 7.1% Capital Increase through the Issuance of Bonus Shares at a 1:14 Ratio

Doha, Qatar, 6th November 2025: Baladna Q.P.S.C announced its Extraordinary General Meeting (EGM) which approved an increase in the company's capital to QAR 2,143,984,962, representing a 7.1% increase. This will be achieved through the issuance of bonus shares at a 1:14 ratio.

The Ordinary General Assembly, held on 4th November, 2025, unanimously approved the Board of Directors' proposal to distribute interim dividends for the first half of 2025 and retained earnings for 2024, amounting to QAR 142,932,331, in the form of bonus shares at a ratio of one (1) share for every fourteen (14) shares held (equivalent to 0.071 share for each share).

Eligibility for these shares shall be for shareholders registered in the shareholders' register with the Depository Center at the end of the trading day on which the Ordinary General Assembly was held, November 4, 2025.

The Bonus Issue rewards shareholders following the successful execution of the Company's operational strategy and its strong financial performance. Most recently, Baladna announced its record H1 2025 results which reflected consistent growth year-on-year driven by sound governance, effective management of resources and costs, and enhanced operational efficiency, alongside the Company's continued commitment to creating added value for its shareholders.

H1 2025 Financial Highlights:

- Revenue of QAR 643 million (+8% year-on-year)
- EBITDA of QAR 444 million (+128% year-on-year)
- Net Profit of QAR 331 million (+229% year-on-year)

Baladna's strong profitability was supported by internationally diversified investment contributions, which served as a key driver alongside operational performance. This included QAR 239.3 million in unrealized gains from the Company's investment portfolio, reflecting a disciplined approach to allocating surplus cash across a diversified range of investments. This is fully aligned with the Group's long-term objective of preserving shareholder value and enhancing returns.

Baladna's effective and profitable strategy is centered on its "From Qatar to the World" strategy, focusing on growth, operational efficiency, product innovation, and international expansion, while actively contributing to food security and embedding sustainability in its operations. This successful strategy delivered a CAGR of 9.9% in revenue and 89.49% in net profit over the past 3 years.

Additionally, Baladna is committed to supporting Qatar's national vision for food security by ensuring a reliable local supply of high-quality, innovative, and nutritious products, which is driving its rapid growth.

Key elements of the Company's successful strategy include:

- **International expansion:** A key long-term goal is to position Baladna as a major global dairy producer leveraging its integrated farming model and entering new geographic markets through strategic partnerships and large-scale projects in Algeria (one of the world's largest dairy projects), Syria, and other countries.
- **Accelerating growth and local diversification:** Growth is driven by Baladna Food Industries' existing key categories (dairy, juice, etc.) and expansion into new product segments in its home markets.
- **Distribution reach and execution:** Own network covering 145 sales routes and +3,630 retail & HoReCa customers; +270 products delivered across Qatar daily.
- **Driving efficiency and optimisation:** Rigorous end-to-end efficiency throughout the value chain, continuous improvement, automation, and cost optimization including focusing on producing its own feed and using best-in-class technologies.
- **Integrated farm-to-shelf scale:** Two large-scale farms, state-of-the-art processing/packaging, rigorous food-safety and biosecurity, and a self-sufficient breeding program.
- **Product innovation and quality:** Relentless focus on producing superior products, continuously innovating to meet consumer needs (e.g., high-protein drinks, new flavors), and maintaining stringent quality standards across all operations.

Mr. Marek Warzywoda, Group CEO, commented:

"Baladna's successful strategy is delivering results through strong performance, and expansion of our business both in our home markets and internationally. We look forward to continuing our successful execution of our 'From Qatar to the World'. With a healthy balance sheet and a clear investment pipeline, we are well positioned to deliver disciplined growth and sustained value for our shareholders"

The following decisions were taken by the EGM:

1. Extraordinary General Meeting approved the amendment of Articles (6, 7 and 8) of the provisions of the Articles of Association, and any articles related to the Company's capital.
2. Extraordinary General Meeting authorized the Managing Director to take the necessary measures and granted him all the necessary powers to implement this decision of the Extraordinary General Meeting and complete all procedures for amending the Articles of Association and sign all documents with the Ministry of Justice, Ministry of Commerce and Industry, Qatar Financial Market Authority, Qatar Stock Exchange, and Edaa.

